

एकीकृत मुख्यालय रक्षा मंत्रालय (सेना) / एजी शाखा
INTEGRATED HQ OF MoD (ARMY) / AG's BRANCH
कार्मिकसेवाएं निदेशालय / स्थायी सेना वेतन आयोग अनुभाग
PS DTE/ STANDING ARMY PAY COMMISSION SECTION

BENEFITS FOR SENIOR CITIZENS AND SUPER SENIOR CITIZENS UNDER INCOME TAX ACT, 1961

1. Income tax department provides exemptions/ benefits to Senior Citizens and Super Senior Citizens under Income-tax Act, 1961. Citizens above 60 years of age are classified as Senior Citizens and above 80 years are classified as Super Senior Citizens. A summary of exemption/ benefits given to Senior Citizens and Super Senior Citizens is given as under:-

(a) The basic income exemption for citizen is ₹2.5 Lakhs. The exemption is as under for Senior Citizens:-

(i) Senior Citizens - ₹3 Lakhs	} - This much amount is straightway deducted before computing tax liability on income.
(ii) Super Senior Citizens - ₹5 Lakhs	

(b) Senior/ Super Senior Citizens have been exempted from paying advance tax which is otherwise payable in case IT/yr is more than ₹10,000/-.

(c) Std deduction of ₹50,000/- avbl on pension.

(d) Enhanced Med Insurance premium of ₹50,000/- for health insurance premium or Medical expenses is permissible as against ₹25,000/- pa for such citizens.

(e) In case of a dependent with disability on Senior Citizens for med treatment under Sec 80DD depending on disability on exemption of ₹75,000/- to ₹1,00,000/- is permitted.

(f) Senior Citizens can claim an exemption of ₹1,00,000/- for Self/ Dependents in case of treatment of specified diseases which is otherwise ₹40,000/- these diseases incl cancer, AIDS, Parkinson, Dementia etc.

(g) Higher deduction of income from interest from Bank/ Post Office for ₹50,000/- pa is permissible as against ₹10,000/- for other citizens (Sec 80TTA).

(h) Senior Citizens are allowed to file paper IT returns as against e-filing which is mandatory for other citizens.

