



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/D/G2/2024-25/1322
August 7, 2024

Designated Officers of all Member Banks which are parties to the Bipartite Settlement on Pension

Dear Sir/ Madam,

Dearness Relief payable to Pensioners for the period August 2024 to January 2025

Please refer to our Circular No.CIR/HR&IR/D/G2/2024-25/1320 dated 7.08.2024, wherein we had provided the rates at which Dearness Relief payable to Pensioners / family pensioners, for the period of August 2024 to January 2025, after implementation of DR neutralization for pre-November 2002 retirees / family pensioners.

2. To facilitate those who are yet to implement our letter HR&IR/MBR/G2/0533 dated 16.10.2023, in addition to the contents of our above mentioned circular dated 07.08.2024, they may pay on ad hoc basis (Pending amendments to Pension Regulations), the Dearness Relief payable to pensioners for the period August 2024 to January 2025 as per Annexure I

Yours faithfully,


Brajeshwar Sharma
Senior Advisor (HR&IR)

Annexure I

PART- I				
Dearness Relief to pensioners who retired on or after 1st day of January, 1986, but before the 1st day of November, 1992/1st July, 1993				
BASIC PENSION		Dearness relief for the months August 2024 to January 2025 Average Index		Slabs 2154 9218.74
(i)	Upto Rs.1250	1443.18	per cent.+ Rs. 800/-	
(ii)	Rs.1251 to Rs.2000	1184.70	per cent.+ Rs. 450/-	
(iii)	Rs.2001 to Rs.2130	710.82	per cent.	
(iv)	Above Rs.2130	366.18	per cent.	

PART- II				
Dearness Relief to pensioners who retired on or after 1st day of November, 1992/1st July, 1993				
BASIC PENSION		Dearness relief for the months August 2024 to January 2025 Average Index		Slabs 2017 9218.74
(i)	Upto Rs.2400	705.95	per cent + Rs. 800/-	
(ii)	Rs.2401 to Rs.3850	584.93	per cent + Rs. 450/-	
(iii)	Rs.3851 to Rs.4100	342.89	per cent	
(iv)	Above Rs.4100	181.53	per cent	

PART- III				
Dearness Relief to pensioners who retired on or after 1st day of April,1998.				
BASIC PENSION		Dearness relief for the months August 2024 to January 2025		Slabs 1883
		Average Index		9218.74
(i)	Upto Rs.3550	451.92	per cent. + Rs. 800/-	
(ii)	Rs.3551 to Rs.5650	376.60	percent + Rs. 450/-	
(iii)	Rs.5651 to Rs.6010	225.96	percent	
(iv)	Above Rs.6010	112.98	percent	

