



पेंशन निधि विनियामक एवं विकास प्राधिकरण  
PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY



## CIRCULAR

Circular no.: PFRDA/2021/50/SUP-CRA/18

December 22, 2021

To,

All stakeholders under NPS

**Subject: NPS/APY Functionalities released by CRAs during Quarter II (FY 2021-22)**

The Central Record Keeping Agencies (CRAs) appointed by PFRDA develop system level functionalities as per the evolving needs of NPS/APY stakeholders in accordance with Section 21 of PFRDA Act 2013.

*CRAs have the responsibility to develop new functionalities or utilities, establish new processes, offer multiple models of interface for the uploading offices in order to provide maximum flexibility in terms of operation for the benefit of the subscribers as an ongoing exercise to fulfil their obligations which ultimately benefit the Subscribers.*

The functionalities which are developed and made available by CRAs (Refer Annexure I and II) during Quarter II of the current FY 2021-22 are categorized as under-

- i. NPS Regular / eNPS
- ii. NPS - Lite/ APY

The circular is placed in the intermediary section of CRA on PFRDA website [www.pfrda.org.in](http://www.pfrda.org.in), for the information of all NPS stake holders.

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**Annexure I - Functionalities released by NSDL CRA during Q2 of FY 2021-22**

No.	Name of Development/Functionalities	Description
<b>NPS Regular/ eNPS</b>		
1	Virtual ID for D-Remit facility via mobile app	<ul style="list-style-type: none"> <li>• Subscribers can now create Virtual ID for Direct Remittance (D-Remit) through NPS Mobile App instead of being redirected to eNPS portal.</li> <li>• This is in addition to the option available on eNPS portal for creation of Virtual ID.</li> </ul>
2	Razorpay as Payment Gateway Service Provider (PGSP)	<ul style="list-style-type: none"> <li>• Razorpay, as PGSP has been integrated in Mobile App.</li> <li>• Subscribers now have the option of making NPS contributions using Razorpay PGSP in addition to Bill desk.</li> <li>• At the time of contribution submission, Subscriber has the choice of PGSP viz Billdesk or Razorpay to contribute on mobile application.</li> </ul>
3	NPS lumpsum withdrawal - Revision of threshold limit	<p>PFRDA vide its amended exit regulations dated June 14, 2021 enhanced the threshold limit as follows,</p> <p>Now the subscribers can opt for 100% lumpsum as under:</p> <ul style="list-style-type: none"> <li>• <u>Superannuation</u> - If total corpus amount is less than or equal to Rs. 5 Lakh, enhanced from earlier Rs. 2 Lakh</li> <li>• <u>Premature Exit</u> - If total corpus amount is less than or equal to Rs. 2.5 Lakh, enhanced from earlier Rs. 1 Lakh</li> <li>• <u>Withdrawal - Due to unfortunate death</u> if total corpus amount is less than or equal to Rs. 5 Lakh, enhanced from earlier Rs. 2 Lakh</li> </ul>
4	Changes in the PFs scheme ratio	<ul style="list-style-type: none"> <li>• As per the advisory of NPS Trust, the funds allocation ratio for CG &amp; SG sector for the default scheme has been revised for three PFs - SBI, UTI and LIC.</li> <li>• Accordingly, footnote added in the Transaction Statement for CG &amp; SG Subscribers indicating change in the PF scheme ratio.</li> </ul>
5	Subscribers enrolment Age increased up to 70 years	The prospective Subscribers under NPS can now enrol up to 70 years of age and contribute till 75 years.

No.	Name of Development/Functionalities	Description
6	Revamped and Simplified Subscriber Registration Form (SRF)	<p>New SRF and relevant file format for Government Sector and Non-Government Sector rolled out as follows,</p> <ul style="list-style-type: none"> <li>• Subscriber Registration upload by CRA-FC/Entities for NPS Regular</li> <li>• Subscriber Registration through eNPS</li> <li>• Subscriber Registration through myNPS</li> </ul>
7	NPS TTS to all CG employees	Tier II Tax Saver Scheme (TTS) extended to All Central Government employees who have joined employment prior to 01.01.2004 based on self-declaration.
8	Paperless registration through eNPS	Subscriber registration through eNPS is a completely paperless journey now through OTP Authentication/eSign.
9	NPS - <i>Smart Exit Guide</i>	<p>Smart Exit Guide - a link has been enabled in the Subscribers login to view complete information on different types of exit and related guidelines.  <b>Link:</b> <a href="https://npscra.nsdl.co.in/nps-exit/">https://npscra.nsdl.co.in/nps-exit/</a></p>
10	Dashboard reports to Nodal Offices.	<ul style="list-style-type: none"> <li>• HOD Dashboard reports have been developed in CRA system for Head of the Departments (HODs) to monitor performance and compliance of the associated DDOs.</li> <li>• The HOD level will be similar to PrAO/DTA who will monitor the operations of underlying DDOs.</li> <li>• A hierarchy has been created with HOD at the top and their underlying DDOs along with PAO/DTO mapped with these DDOs.</li> <li>• These DDOs and PAOs/DTOs may be associated to different PrAOs/DTAs in the existing Dashboard reports available to Nodal Offices.</li> <li>• The HOD Reports have been developed for Government Sector i.e., CG &amp; SG.</li> </ul>
11	Exit through <i>Self Authorization</i> for the benefit of e NPS Subscribers	<ul style="list-style-type: none"> <li>• Exit (Superannuation/Premature Exit) through Self authorization has been implemented for eNPS Subscribers.</li> <li>• If Subscriber's NPS corpus is less than Rs. 10 lakh (as on withdrawal request initiation date), Subscriber can exit through Self-Authorization.</li> <li>• As part of the process, request will get processed in CRA system directly on successful KYC verification (Aadhaar based KYC) &amp; eSign.</li> <li>• Bank Account of the Subscriber and name will be matched through <i>Instant Bank Account verification</i> (penny drop facility).</li> </ul>

No.	Name of Development/Functionalities	Description
12	Online paperless exit for UOS & Corporate sector	<ul style="list-style-type: none"> <li>• Online paperless exit (Superannuation / Premature Exit) has been implemented for UOS &amp; Corporate Sector through OTP authentication / eSign.</li> <li>• Subscriber will initiate online exit, upload scanned documents and submit the same in the CRA system through OTP authentication / eSign.</li> <li>• Bank Account of the Subscriber and name will be matched through <i>Instant Bank Account verification</i> (penny drop facility) at authorization by POP.</li> </ul>
13	<i>Ease of Partial withdrawal by self-declaration</i>	<ul style="list-style-type: none"> <li>• Online processing of Conditional/Partial withdrawal request on the basis of self-declaration by the Subscriber has been implemented.</li> <li>• Verification and Authorization of request by Nodal Office is no longer required to ease and expedite the process of partial withdrawal.</li> <li>• The Subscriber will submit request through OTP authentication / eSign.</li> <li>• Bank Account of the Subscriber and name will be matched through Instant Bank Account verification (penny drop facility).</li> </ul>
14	Instant Bank Account Verification (Penny drop)	<ul style="list-style-type: none"> <li>• Bank Account of the Subscriber and name will be matched through Instant Bank Account verification (penny drop facility) as part of online processing of Superannuation / Premature Exit / Partial Withdrawal request for Government and Non-Government Subscribers.</li> <li>• Account verification along with name match will be performed during authorization of withdrawal request.</li> </ul>
15	<i>eNPS Government</i> -To facilitate and ease the Subscriber Registration for Government subscribers	<ul style="list-style-type: none"> <li>• An additional option introduced for Central Government Subscribers to open account online through eNPS Portal.</li> <li>• The option is also made available to CAB/SG/SAB employees.</li> <li>• Employees under NPS can open account on the basis of Aadhaar or KYC Verification by Nodal Office. In this process, Verification and Authorization of request by Nodal Office is mandatory.</li> </ul> <p><b>Link:</b>  <a href="https://enps.nsdl.com/eNPS/OnlineSubscriberRegistration.html?appType=main">https://enps.nsdl.com/eNPS/OnlineSubscriberRegistration.html?appType=main</a></p>
16	Updated Annuity Policy details in CRA system	As per PFRDA's directive, ASPs are required to upload Annuity Policy details of Subscribers in CRA system as per the stipulated file format. Now Policy details upload file format has been modified with modified field & Validations etc.
17	Extension of age limit for NPS Contribution till 75 years	NPS Subscribers can now contribute till 75 years of age.

No	Name of Development/Functionalities	Description
<b>NPS Lite / APY</b>		
18	APY Upgrade/Downgrade through Re fixation Model	<ul style="list-style-type: none"> <li>• In addition to the existing facility of upgrade/downgrade of pension amount, where APY Subscriber is required to pay the differential/shortfall amount, an additional option of Upgrade/Downgrade through <i>Re-Fixation Model</i> has been enabled for the APY Subscribers between 18 to 40 years of age.</li> <li>• In re fixation model, Subscriber is not required to pay any differential amount upfront for upgrading the pension amount. In this case, the APY contribution would be re-fixed by adding to existing contribution.</li> <li>• The additional contribution that Subscriber is required to pay is for the difference between desired upgraded pension amount and current pension amount (and will be calculated as per the age of Subscriber at the time of seeking such pension upgrade).</li> </ul>
19	APY enrolment - Update on UTs	<p>Following changes have been carried out due to bifurcation of 'Ladakh' from 'Jammu &amp; Kashmir' and merging of UTs - 'Daman &amp; Diu' and 'Dadra &amp; Nagar Haveli':</p> <ul style="list-style-type: none"> <li>• 'Ladakh' has been created as a new UT in CRA system to map existing PRANs and Offices to 'Ladakh' from Jammu &amp; Kashmir State.</li> <li>• Merging of Dadra &amp; Nagar Haveli with Daman &amp; Diu. The new UT is Dadra &amp; Nagar Haveli and Daman &amp; Diu.</li> </ul>
20	eAPY - APY enrolment through eNPS platform by using Aadhaar XML	<ul style="list-style-type: none"> <li>• Subscribers can open APY account online through eNPS Platform.</li> <li>• Subscriber is required to upload offline Aadhaar XML file in order to open APY account.</li> </ul> <p><b>Link:</b> <a href="https://enps.nsdl.com/eNPS/ApySubRegistration.html">https://enps.nsdl.com/eNPS/ApySubRegistration.html</a></p>
21	APY -Lead Generation Module (LGM)	<ul style="list-style-type: none"> <li>• Through LGM, Subscribers need not visit the APY-SP Branch as account can be opened based on OTP authentication and the same can be used by both potential Subscriber or by a well-wisher who wants to facilitate account opening for people whom he / she knows.</li> <li>• LGM helps APY-SPs to use the downloaded data for account opening. Upon submission of the request, the lead will be forwarded to concerned APY-SP for PRAN generation.</li> <li>• LGM enables APY-SPs to source Subscribers with minimum effort and cost.</li> </ul> <p><b>Link:</b> <a href="https://enps.nsdl.com/eNPS/APYLeadGeneration.html">https://enps.nsdl.com/eNPS/APYLeadGeneration.html</a></p>

**Annexure II - Functionalities released by KFin Technologies CRA  
during Q2 of FY 2021-22**

No.	Name of Development/ Functionalities	Description
1	Discontinuation of service of Axis Bank Ltd as UPI service provider in the eNPS	UPI option of Axis Bank has been discontinued due to expiry of its agreement term with NPS Trust. However, Bill Desk payment gateway is available for all modes of digital contributions including UPI.
2	Upfront Disclosure of Subscribers' Charges in the Statement of Transaction (SoT)	In line with the <i>Sumit Bose Committee</i> recommendations on making 'upfront disclosure' to the investors regarding costs and commissions, various NPS charges such as CRA charges, PF charges, Custodian charges, NPST charges and Investment Management Fee are included in subscriber's SOT.
3	"Know Your PRAN" in eNPS	<ul style="list-style-type: none"> <li>• In order to facilitate the Subscribers to retrieve their PRANs, "Know Your PRAN" option has been enabled in eNPS website.</li> <li>• User needs to enter PAN, Date of Birth and Captcha. OTP will be sent to the registered mobile number and email ID.</li> <li>• On successful authentication of OTP, PRAN and Subscriber name will be shown to the User.</li> </ul> <p><b>Link:</b> <a href="https://enps.kfintech.com/panseeding/findmypran/">https://enps.kfintech.com/panseeding/findmypran/</a></p>
4	NPS withdrawal - Revision of threshold limit	<ul style="list-style-type: none"> <li>• Subscribers can opt for 100% lump-sum amount if corpus is less than or equal to Rs 5 lakhs in case of superannuation exit.</li> <li>• Subscribers can opt for 100% lump-sum amount if corpus is less than or equal to Rs 2.5 lakhs in case of premature exit.</li> <li>• In case of unfortunate event of death of Govt Subscriber, nominee(s) can opt for 100% lump-sum amount if corpus is less than or equal to Rs 5 lakhs.</li> <li>• In case of unfortunate event of death of Non Govt Subscriber, nominee(s) can opt for 100% lump-sum amount of corpus.</li> </ul>
5	Historical SOT report in DBF Format	Based on the Survey feedback received by Pops, the DBF format for Historical SOT report is enabled. It has been implemented in both Mail back report and Subscription report.

No.	Name of Development/ Functionalities	Description
6	New Subscriber Registration Form in eNPS online registration journey	<p>eNPS online registration journey is provided as per the new form. The following are the major changes carried out:</p> <ul style="list-style-type: none"> <li>• Email ID has been made mandatory</li> <li>• Marital status - Widow/Widower and Divorcee added</li> <li>• Either Father's Name or Mother's name is mandatory</li> <li>• Single Address in place of Correspondence and Permanent address with relevant proof of address</li> <li>• Nominee Address details have been removed</li> <li>• Nominee's Age mandatory</li> </ul> <p>Link: <a href="https://enps.kfintech.com/registration/">https://enps.kfintech.com/registration/</a></p>
7	Modification in Subscriber Registration Print file format	<ul style="list-style-type: none"> <li>• New form has been implemented. Accordingly, new print file for PRAN kit printing has been developed as per the changes in the form.</li> <li>• Subscriber will get the PRAN kit as per new Subscriber Registration Form.</li> </ul>
8	PNB MetLife as ASP	<ul style="list-style-type: none"> <li>• Annuity Quotes through API has been implemented in CRA and eNPS for the Annuity Service Provider (ASP) 'PNB MetLife India Insurance Company Limited'.</li> <li>• The user has to input details such as ASP, Age, Corpus, Gender, Annuity frequency etc. and Annuity Quotes will be provided for all Annuity Schemes of the concerned ASP. Now, the annuity quotes are now available for 12 ASPs.</li> </ul> <p>Link: <a href="https://enps.kfintech.com/annuity/">https://enps.kfintech.com/annuity/</a></p>
9	Increase in age of entry up to 70 years	The entry age for NPS has been revised to 18-70 years from 18-65 years.
10	New Subscriber Registration Form (SRF) for Non-Govt. Subscribers	<p>New SRF implemented in physical Registration process. The list of changes carried out in the new SRF viz</p> <ul style="list-style-type: none"> <li>• Email ID has been made mandatory</li> <li>• Marital status - Widow/Widower and Divorcee added</li> <li>• Either Father's Name or Mother's name is mandatory</li> <li>• Single Address in place of Correspondence and Permanent address with relevant proof of address</li> <li>• Nominee Address details have been removed</li> <li>• Nominee Age is mandatory</li> </ul>
11	Profile Modification & View	Due to change in SRF, Profile modification changes have been implemented.